

**TILT INNOVATION INC.**  
**Statement of profit and Loss account for Year Ended March 31, 2022**

Particulars	Period Ended March 31, 2022 in \$	Year Ended March 31, 2021 in \$
<b>I. Revenue from Operations (Gross)</b>	-	-
Less : Excise Duty	-	-
<b>Revenue from Operations (Net)</b>	-	-
<b>II. Other Income</b>	-	-
<b>III. Total Revenue ( I + II)</b>	-	-
<b>IV. Expenses</b>		
Raw materials including packaging materials consumed	-	-
Employee benefits expense	-	-
Finance costs	-	-
Depreciation and amortisation expense	-	-
Other expenses	-	-
<b>Total expenses</b>	-	-
<b>V. Profit Before Exceptional and extraordinary items and tax (III-I)</b>	-	-
VI. Exceptional Items	-	-
<b>VII. Profit before extraordinary items and tax (V-VI)</b>	-	-
VIII. Extraordinary Items		
Provision for diminution in value of Investments (net of deferred Tax: Rs. Nil)	-	-
Provision for doubtful loans and advances (net of deferred Tax: Rs. Nil)	-	-
<b>IX. Profit before tax (VII - VIII)</b>	-	-
<b>X. Tax Expense</b>		
- Current Tax	-	-
Less : Minimum Alternative Tax Credit Availed	-	-
- Short/ (Excess) Provision for Tax in Earlier Years	-	-
- Reversal of Minimum Alternative Tax Credit Availed in Earlier Year	-	-
- Deferred Tax	-	-
<b>Profit /(Loss) After Taxation And Before Share Of Profit /(Loss) Of</b>	-	-
Share of Associate's Net Profit /(Loss)	-	-
<b>Profit /(Loss) After Taxation And Before Share Of Profit/( Loss) O</b>	-	-
Minority's Share of Profit /(Loss) in Subsidiary Companies	-	-
<b>Net Profit (Loss)</b>	-	-

**NOTES TO ACCOUNTS**

Tilt Innovation Inc.

*Abhijit Datar*  
**Authorised Signatory**

**TILT INNOVATION INC.**  
Balance Sheet As On March 31, 2022

Particulars	AS AT March 31, 2022 in \$	AS AT March 31, 2021 in \$
<b>I. Equity and Liabilities</b>		
<b>Shareholder's Funds</b>		
Share Capital	50	50
Reserves and Surplus	49,553	49,553
	49,603	49,603
<b>Non- current liabilities</b>		
Long-term borrowings	-	-
Other non-current liabilities	-	-
Deferred tax liabilities (Net)	-	-
Operating Lease Liability Non-current	-	-
<b>Current liabilities</b>		
Short -term borrowings	-	-
Other Financial liabilities	-	-
Trade payables and other liability	-	-
Operating Lease Liability current	-	-
Other liabilities	-	-
	-	-
<b>Total</b>	<b>49,603</b>	<b>49,603</b>
<b>II . Assets</b>		
<b>Non-current assets</b>		
Fixed assets		
Tangible assets	-	-
Intangible assets	-	-
	-	-
Operating Lease right-to-use assets, net	-	-
Deferred tax Assets (Net)	-	-
Other Non-Current Assets	-	-
<b>Investment</b>	-	-
<b>Current assets</b>		
Inventories	-	-
Trade receivables	-	-
Cash and cash equivalents	-	-
Other Current Assets	-	-
Inter Company Balances	49,603	49,603
Short-term loans and advances	-	-
	49,603	49,603
<b>Total</b>	<b>49,603</b>	<b>49,603</b>
	(0)	(0)

**NOTES TO ACCOUNTS**

Tilt Innovation Inc.

*Abhijit Datar*

Authorised Signatory