

WIL/SEC/2020

September 30, 2020

<b>Bombay Stock Exchange Limited</b> Department of Corporate Services, SP. J. Towers, Dalal Street, Mumbai – 400 001 (Scrip Code-514162)	<b>National Stock Exchange of India Limited</b> Exchange Plaza, Bandra-Kurla Complex, Bandra (E), Mumbai – 400 051 (Symbol : WELSPUNIND)
--	---

Dear Sirs/ Madam,

**Sub: Voting Results of the 35<sup>th</sup> Annual General Meeting pursuant to Regulation 44(3) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 alongwith the Scrutinizer's Report.**

Pursuant to Regulation 44(3) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (Regulations) read with SEBI Circular No. CIR/CFD/CMD/8/2015 dated November 04, 2015 and other relevant provisions, if any, of the Regulations, we are enclosing herewith the details of the Voting (including E-voting) Results declared on September 30, 2020 alongwith the Scrutinizer's Report dated September 30, 2020 on e-voting at the Annual General Meeting in respect of the resolutions stated in the Notice dated June 29, 2020.

Please note that for the purpose of disclosure, invalid votes have not been considered.

This is for your reference and record. Kindly acknowledge the receipt of the same.

**For Welspun India Limited**



**Shashikant Thorat**  
**Company Secretary**  
**ICSI Membership No. : FCS-6505**

Encl: As above

**Welspun India Limited**

Welspun House, 6th Floor, Kamala City, Senapati Bapat Marg, Lower Parel (West), Mumbai 400 013, India.  
T : +91 22 6613 6000 / 2490 8000 F : +91 22 2490 8020 / 2490 8021  
E-mail : companysecretary\_wil@welspun.com Website : www.welspunindia.com

Registered Address: Welspun City, Village Versamedi, Taluka Anjar, District Kutch, Gujarat 370 110, India.  
T : +91 2836 661 111 F : +91 2836 279 010

Works: Survey No. 76, Village Morai, Vapi, District Valsad, Gujarat 396 191, India.  
T : +91 260 2437437 F: +91 260 22437088

Corporate Identity Number: L17110GJ1985PLCO33271

### Voting Results

<b>Date of AGM/EGM</b> (the resolution was passed through e-voting)	September 29, 2020
<b>Total number of shareholders on record date (Cut-off date) on 22.09.2020</b>	74,478
<b>No. of Shareholders present in the meeting either in person or through proxy</b> Promoters and Promoter Group: 0 Public : 0	N.A.
<b>No. of Shareholders attended the meeting through Video Conferencing</b> Promoters and Promoter Group: 7 Public : 70	77

### Agenda-Wise disclosure

**Resolution 1: Consider and adopt Audited Financial Statements (standalone and consolidated) for the financial year ended on March 31, 2020, reports of the Board of Directors and Auditors thereon.**

Resolution Required (Ordinary/Special)					Ordinary			
Whether promoter/promoter group are interested in the agenda/resolution?					No			
Category	No. of shares held	Mode of Voting	No. of votes polled	% of votes Polled on outstanding shares	No. of Votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
	(1)		(2)	(3) = [(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
<b>Promoter &amp; Promoter Group</b>	703,333,462	<b>E-Voting</b>	703,333,462	100.00	703,333,462	-	100.00	-
		<b>Insta Poll</b>	-	-	-	-	-	-
		<b>Postal Ballot</b>	-	-	-	-	-	-
		<b>Total</b>	<b>703,333,462</b>	<b>100.00</b>	<b>703,333,462</b>	-	<b>100.00</b>	-
<b>Public – Institutions</b>	127,569,651	<b>E-Voting</b>	95,239,096	74.66	95,239,096	-	100.00	-
		<b>Insta Poll</b>	-	-	-	-	-	-
		<b>Postal Ballot</b>	-	-	-	-	-	-
		<b>Total</b>	<b>95,239,096</b>	<b>74.66</b>	<b>95,239,096</b>	-	<b>100.00</b>	-
<b>Public – Non Institutions</b>	173,822,037	<b>E-Voting</b>	432,111	0.25	428,741	3,370	99.23	0.77
		<b>Insta Poll</b>	3,991	-	3,991	-	100.00	-
		<b>Postal Ballot</b>	-	-	-	-	-	-
		<b>Total</b>	<b>436,102</b>	<b>0.25</b>	<b>432,732</b>	<b>3,370</b>	<b>99.23</b>	<b>0.77</b>
<b>Total</b>	<b>1,004,725,150</b>		<b>799,008,660</b>	<b>79.53</b>	<b>799,005,290</b>	<b>3,370</b>	<b>100.00</b>	<b>0.00</b>



**Resolution 2: Re-appointment of Mr. Balkrishan Goenka as a director of the Company, liable to retire by rotation.**

Resolution Required (Ordinary/Special)					Ordinary			
Whether promoter/promoter group are interested in the agenda/resolution?					Yes, Mr. Balkrishan Goenka, his spouse Ms. Dipali Goenka, his daughter Ms. Radhika Goenka, his HUF Balkrishan Goenka HUF and their joint shareholding are interested and they have not voted for this resolution			
Category	No. of shares held	Mode of Voting	No. of votes polled	% of votes Polled on outstanding shares	No. of Votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
	(1)		(2)	(3) = [(2)/(1)] *100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter & Promoter Group	703,333,462	E-Voting	684,597,953	97.34	684,597,953	-	100.00	-
		Insta Poll	-	-	-	-	-	-
		Postal Ballot	-	-	-	-	-	-
		<b>Total</b>	<b>684,597,953</b>	<b>97.34</b>	<b>684,597,953</b>	<b>-</b>	<b>100.00</b>	<b>-</b>
Public – Institutions	127,569,651	E-Voting	95,640,733	74.97	78,262,824	17,377,909	81.83	18.17
		Insta Poll	-	-	-	-	-	-
		Postal Ballot	-	-	-	-	-	-
		<b>Total</b>	<b>95,640,733</b>	<b>74.97</b>	<b>78,262,824</b>	<b>17,377,909</b>	<b>81.83</b>	<b>18.17</b>
Public – Non Institutions	173,822,037	E-Voting	432,311	0.25	420,412	11,899	97.25	2.75
		Insta Poll	3,991	-	3,991	-	100.00	-
		Postal Ballot	-	-	-	-	-	-
		<b>Total</b>	<b>436,302</b>	<b>0.25</b>	<b>424,403</b>	<b>11,899</b>	<b>97.27</b>	<b>2.73</b>
<b>Total</b>	<b>1,004,725,150</b>		<b>780,674,988</b>	<b>77.70</b>	<b>763,285,180</b>	<b>17,389,808</b>	<b>97.77</b>	<b>2.22</b>



WELSPUN INDIA LTD.

**Resolution 3: Ratification of remuneration payable to Cost Auditor.**

Resolution Required (Ordinary/Special)			Ordinary					
Whether promoter/promoter group are interested in the agenda/resolution?			No					
Category	No. of shares held	Mode of Voting	No. of votes polled	% of votes Polled on outstanding shares	No. of Votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
	(1)		(2)	(3) = [(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
<b>Promoter &amp; Promoter Group</b>	703,333,462	E-Voting	703,333,462	100.00	703,333,462	-	100.00	-
		Poll	-	-	-	-	-	-
		Postal Ballot	-	-	-	-	-	-
		<b>Total</b>	<b>703,333,462</b>	<b>100.00</b>	<b>703,333,462</b>	<b>-</b>	<b>100.00</b>	<b>-</b>
<b>Public – Institutions</b>	127,569,651	E-Voting	95,640,733	74.97	95,640,733	-	100.00	-
		Poll	-	-	-	-	-	-
		Postal Ballot	-	-	-	-	-	-
		<b>Total</b>	<b>95,640,733</b>	<b>74.97</b>	<b>95,640,733</b>	<b>-</b>	<b>100.00</b>	<b>-</b>
<b>Public – Non Institutions</b>	173,822,037	E-Voting	432,311	0.25	421,260	11,051	97.44	2.56
		Poll	3,991	-	3,991	-	100.00	-
		Postal Ballot	-	-	-	-	-	-
		<b>Total</b>	<b>436,302</b>	<b>0.25</b>	<b>425,251</b>	<b>11,051</b>	<b>97.47</b>	<b>2.53</b>
<b>Total</b>	<b>1,004,725,150</b>		<b>799,410,497</b>	<b>79.57</b>	<b>799,399,446</b>	<b>11,051</b>	<b>99.99</b>	<b>-</b>



WELSPUN INDIA LTD.

**Resolution 4: Payment of remuneration by way of commission to Mr. Balkrishan Goenka, Non-Executive Chairman of the Company.**

Resolution Required (Ordinary/Special)			Special					
Whether promoter/promoter group are interested in the agenda/resolution?			Yes, Mr. Balkrishan Goenka, his spouse Ms. Dipali Goenka, his daughter Ms. Radhika Goenka, his HUF Balkrishan Goenka HUF and their joint shareholding are interested and they have not voted for this resolution					
Category	No. of shares held	Mode of Voting	No. of votes polled	% of votes Polled on outstanding shares	No. of Votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
	(1)		(2)	(3) = [(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
<b>Promoter &amp; Promoter Group</b>	703,333,462	E-Voting	684,597,953	97.34	684,597,953	-	100.00	-
		Insta Poll	-	-	-	-	-	-
		Postal Ballot	-	-	-	-	-	-
		<b>Total</b>	<b>684,597,953</b>	<b>97.34</b>	<b>684,597,953</b>	<b>-</b>	<b>100.00</b>	<b>-</b>
<b>Public – Institutions</b>	127,569,651	E-Voting	95,640,733	74.97	95,576,904	63,829	99.93	0.07
		Insta Poll	-	-	-	-	-	-
		Postal Ballot	-	-	-	-	-	-
		<b>Total</b>	<b>95,640,733</b>	<b>74.97</b>	<b>95,576,904</b>	<b>63,829</b>	<b>99.93</b>	<b>0.07</b>
<b>Public – Non Institutions</b>	173,822,037	E-Voting	431,786	0.25	393,948	37,838	91.24	8.76
		Insta Poll	3,991	-	3,991	-	100.00	-
		Postal Ballot	-	-	-	-	-	-
		<b>Total</b>	<b>435,777</b>	<b>0.25</b>	<b>397,939</b>	<b>37,838</b>	<b>91.32</b>	<b>8.68</b>
<b>Total</b>	<b>1,004,725,150</b>		<b>780,674,463</b>	<b>77.70</b>	<b>780,572,796</b>	<b>101,667</b>	<b>99.99</b>	<b>0.01</b>






**SPZ & ASSOCIATES  
COMPANY SECRETARIES**

**Off Add : A-Wing, 202, Kolshet Rd., Dhokali Naka, Cosmos Nest, Thane (W)  
PIN-400607, MB-9373059147,9960062228, E id : cssunilzore@gmail.com**

---

**SCRUTINIZER REPORT**

[Pursuant to section 108 of the Companies Act, 2013 and Rule 20 of the Companies, (Management and Administration) Rules, 2014 as amended]

To,  
The Chairman  
35<sup>th</sup> Annual General Meeting  
WELSPUN INDIA LIMITED (The "Company")  
(CIN- L17110GJ1985PLC033271)  
Regd. Office: Welspun City, Village Versamedi,  
Taluka Anjar, District Kutch,Gujarat – 370110

Dear Sir,

I, Sunil Purushottam Zore (Certificate of Practice No : 11837), a Company Secretary in practice, has been appointed by the Board of Directors of WELSPUN INDIA LIMITED ("The Company") as a scrutinizer for the purpose of Scrutinizing the remote e-voting process along with e-voting during the AGM (instapoll) and ascertaining the requisite majority on voting carried out as per the provisions of Section 108 of the Companies Act, 2013, read with Rule 20 (4) (ix) of the Companies (Management and Administration) Rules, 2014 as amended, on the Resolutions contained in the notice (hereinafter referred to as "the resolutions") of the 35<sup>th</sup> Annual General Meeting (AGM) of the members of the Company, held on **Tuesday 29<sup>th</sup> day of September, 2020 at 4.00 P.M.** through Video Conferencing ('VC')/Other Audio Visual Means ('OAVM') facility at Registered office of the Company (the deemed venue)

The notice dated **June 29, 2020** convening the 35<sup>th</sup> AGM of the Company along with statement setting out material facts under section 102 of the Companies Act, 2013, was sent to the shareholders in respect of the resolutions to be passed at the said AGM of the Company.

The management of the Company is responsible to ensure the compliance with the requirements of the Companies Act, 2013 and Rules relating to voting through electronic means on the resolutions contained in the Notice to the 35<sup>th</sup> AGM of the members of the Company. My responsibility as a scrutinizer for the remote e-voting process and instapoll is restricted to make a Scrutinizer's report of the votes, cast 'in favour' or "against" the resolutions and "invalid" and "abstained" votes, based on the reports generated from the e-voting process system provided by National Securities Depository Limited (NSDL) the authorized agency engaged by the Company, to provide facilities for remote e-voting and e-voting during the AGM (instapoll).

Further to the above, I submit my report as under:-

i. The remote e-voting commenced on **Saturday, the 26th September 2020 (9:00 A.M.)** and ended on **Monday, the 28th September 2020 (5:00 P.M.)**

SUNIL  
PURUSHOT  
TAM ZORE

Digitally signed by  
SUNIL  
PURUSHOTTAM  
ZORE  
Date: 2020.09.30  
19:31:15 +05'30'



**SPZ & ASSOCIATES  
COMPANY SECRETARIES**

**Off Add : A-Wing, 202, Kolshet Rd., Dhokali Naka, Cosmos Nest, Thane (W)  
PIN-400607, MB-9373059147,9960062228, E id : cssunilzore@gmail.com**

---

ii. The members who were on record of the Company as on the "cut-off date i.e. as on Tuesday, September 22, 2020 (End of Day) entitled to vote on the resolutions as set out in the notice of the 35th AGM of the Company.

iii. The votes cast via remote e-voting were blocked on **Monday, the 28th September 2020 (5:00 P.M.)** immediately after completion of voting hours.

iv. The facility for e-voting during AGM (instapoll) was provided at the 35<sup>th</sup> AGM on **Tuesday 29<sup>th</sup> day of September, 2020 at 4.00 PM** for those members who attended the meeting but not voted through remote e-voting facility and such e-voting was unblocked, after completion of such voting, in the presence of 2 (two) witnesses, who are not in the employment of the Company.

v. Thereafter considering remote e-voting and votes by e-voting during the AGM (instapoll), the combined result of the voting is annexed to this report as "**Annexure –A**". The details containing, inter alia, votes put in "for" or "against", on each of the resolutions that were put to vote, and whose votes became invalid and number of votes abstained from voting, were generated from the portal of NSDL and is based on such reports generated.

vi. According to such report, it is confirmed that all resolutions stand passed with the requisite majority.

We hereby confirm that we are maintaining the record received from authorized agency and the Company in respect of the votes cast through e-voting and votes by e-voting during the AGM (instapoll) by the shareholders of the Company.

Thanking you

Yours Faithfully  
For SPZ & Associates  
Company Secretaries

SUNIL  
PURUSHOTT  
AM ZORE

Digitally signed by  
SUNIL  
PURUSHOTTAM ZORE  
Date: 2020.09.30  
19:31:54 +05'30'

CS Sunil Zore  
Certificate of Practice Number : 11837  
ICSI UDIN - A022144B000812120

Place : Thane  
Date : 30/09/2020

ANNEXURE-A  
SCRUTINIZER REPORT

Item No. of Notice	Type of Resolution	Resolution Details	Type of Voting	Votes in favour of the resolution			Votes against the resolution			Votes abstain			Total Voting			Invalid votes of Votes cast by them	%age	
				Number of members voted	%age	Number of members voted	%age	Number of members voted	%age	Number of members voted	%age	Number of members voted	%age	Number of members voted	%age			
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19
			E-voting	246	799001299	99.9996	5	3370	0.0004	0	0	0	251	799004669	100	0	0	0
Item No. 1	Ordinary Resolution	To consider and adopt the audited financial statements, on standalone and consolidated basis, for the financial year ended March 31, 2020 and the reports of the Board of Directors and the Auditor, thereon	Instapoll	7	3991	100.0000	0	0	0	0	0	0	7	3991	100	0	0	0
			Total	253	799005290	99.9996	5	3370	0.0004	0	0	0	258	799008660	100	0	0	0
Item 2	Ordinary Resolution	To appoint a Director in place of Mr. Balkrishan Goenka (DIN 00270175), who retires by rotation, and being eligible, offers himself for reappointment.	E-voting	193	763281189	97.7725	52	17389808	2.2275	0	0	0	245	780670997	100	0	0	0
			Instapoll	7	3991	100.0000	0	0	0	0	0	0	7	3991	100	0	0	0
			Total	200	763285180	97.7725	52	17389808	2.2275	0	0	0	252	780674988	100	0	0	0
Item 3	Ordinary Resolution	Ratification of remuneration payable to Cost Auditors	E-voting	239	799395455	99.9986	13	11051	0.0014	0	0	0	252	799406506	100	0	0	0
			Instapoll	7	3991	100.0000	0	0	0	0	0	0	7	3991	100	0	0	0
			Total	246	799399446	99.9986	13	11051	0.0014	0	0	0	259	799410497	100	0	0	0
Item 4	Special Resolution	Payment of remuneration by way of commission to Mr. Balkrishan Goenka, Non-Executive Chairman of the Company	E-voting	221	780568805	99.9870	23	101667	0.013	0	0	0	244	780670472	100	0	0	0
			Instapoll	7	3991	100.0000	0	0	0	0	0	0	7	3991	100	0	0	0
			Total	228	780572796	99.9870	23	101667	0.013	0	0	0	251	780674463	100	0	0	0

Note - E-voting means remote e-voting and Instapoll means e-voting during the AGM