

WELSPUN INDIA LIMITED
REGD.OFFICE : WELSPUN CITY, VILLAGE VERSAMEDJI, TALUKA ANJAR, DIST KUTCH, GUJARAT -370110
CORP OFFICE : WELSPUN HOUSE, 6th FLOOR, KAMALA MILLS COMPOUND, SENAPATI BAPAT MARG,
LOWER PAREL, MUMBAI-400 013

Part I

UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER 2013



Sr. No.	Particulars	Quarter Ended #					Rs. In Lacs Year Ended 31.03.2013 (Audited)
		30.09.2013 (Unaudited)	30.06.2013 (Unaudited)	30.09.2012 (Unaudited)	30.09.2013 (Unaudited)	30.09.2012 (Unaudited)	
1	a. Net Sales/ Income from Operations (Net of excise duty)	90,690.36	62,052.47	75,136.88	152,742.83	145,428.67	286,239.48
	b. Other Operating Income	6,605.11	4,405.76	4,760.61	11,010.87	9,062.18	18,055.02
	Total Income from Operations (Net)	97,295.47	66,458.23	79,897.49	163,753.70	154,490.85	304,294.50
2	Expenses						
	a. Cost of Materials Consumed	52,500.66	40,841.69	46,711.41	93,342.35	87,077.05	169,442.59
	b. Purchases of Stock-in-trade	164.39	91.81	221.78	256.20	565.31	811.40
	c. Changes in Inventories of Finished Goods, Work-in-Progress and Stock-in-trade	1,316.68	(7,165.63)	(2,203.31)	(5,848.95)	(2,809.49)	447.31
	d. Employee Benefits Expense	5,600.51	4,718.91	4,739.18	10,319.42	9,171.13	18,177.15
	e. Depreciation and Amortisation Expense (Refer Note 2 below)	50,269.36	3,471.68	3,247.17	53,739.79	6,434.22	13,280.89
	f. Power, Fuel and Water Charges	7,616.53	5,782.47	7,268.78	13,399.00	14,261.99	26,029.90
	g. Other Expenses	11,356.20	10,317.19	11,567.31	21,071.55	22,046.81	44,462.89
	Total Expenses	128,824.33	58,056.87	71,552.32	186,279.36	136,747.02	272,652.13
3	Profit/ (Loss) from Operations before Other Income, Finance Costs and Exceptional Items (1-2)	(31,528.86)	8,401.36	8,345.17	(22,525.66)	17,743.83	31,642.37
4	Other Income	2,978.47	1,471.68	1,152.62	3,848.31	2,843.22	4,917.29
5	Profit/ (Loss) from Ordinary Activities before Finance Costs and Exceptional Items (3+4)	(28,550.39)	9,873.04	9,497.79	(18,677.35)	20,587.05	36,559.66
6	Finance Costs	3,576.03	3,465.85	3,334.22	7,041.88	6,954.74	13,843.14
7	Profit/ (Loss) from Ordinary Activities before Tax (5-6)	(32,126.42)	6,407.19	6,163.57	(25,719.23)	13,622.31	22,716.52
8	Tax Expense						
	Provision for Taxation - Current Tax (Net)	4,710.39	2,715.20	2,474.69	7,425.59	5,160.60	2,829.18
	Provision for Taxation - Deferred Tax (Net)	(15,626.06)	(529.12)	(270.89)	(16,155.18)	(488.35)	1,908.32
	Total	(10,915.67)	2,186.08	2,203.80	(8,729.59)	4,672.25	4,737.50
9	Net Profit/ (Loss) from Ordinary Activities after tax (7-8)	(21,210.75)	4,221.11	3,959.77	(16,989.64)	8,950.06	17,979.02
10	Extraordinary Items	-	-	(662.17)	-	475.04	838.51
11	Net Profit/ (Loss) for the Period (9-10)	(21,210.75)	4,221.11	4,621.94	(16,989.64)	8,475.02	17,140.51
12	Paid-up Equity Share Capital (Shares of Rs. 10 each)	10,020.20	10,002.70	8,917.18	10,020.20	8,917.18	10,002.70
13	Reserves Excluding Revaluation Reserves as per Balance Sheet of Previous Accounting Year						96,034.00
14	Earnings/ (Loss) Per Share in Rs.						
	a) Basic before Extraordinary Items	(21.19)*	4.22*	4.45*	(16.98)*	10.05*	18.03
	b) Diluted before Extraordinary Items	(21.19)*	4.21*	4.43*	(16.98)*	10.02*	17.96
	c) Basic after Extraordinary Items	(21.19)*	4.22*	5.18*	(16.98)*	9.51*	17.19
	d) Diluted after Extraordinary Items	(21.19)*	4.21*	5.16*	(16.98)*	9.48*	17.12
Part II							
A	Particulars of Shareholding						
1	Public Shareholding						
	a) Number of Shares	31,249,598	31,595,598	26,729,860	31,249,598	28,729,860	31,724,585
	b) Percentage of Shareholding	31%	32%	32%	31%	32%	32%
2	Promoters and Promoter Group Shareholding						
	a. Pledged/Encumbered						
	- Number of Shares	NIL	NIL	NIL	NIL	NIL	NIL
	- Percentage of Shares (as a % of the total shareholding of Promoters and Promoter Group)	NIL	NIL	NIL	NIL	NIL	NIL
	- Percentage of Shares (as a % of the total Share capital of the Company)	NIL	NIL	NIL	NIL	NIL	NIL
	b. Non-Encumbered						
	- Number of Shares	68,952,417	68,431,417	60,441,909	68,952,417	60,441,909	68,302,430
	- Percentage of Shares (as a % of the total shareholding of Promoters and Promoter Group)	100%	100%	100%	100%	100%	100%
	- Percentage of Shares (as a % of the total Share capital of the Company)	69%	68%	68%	69%	68%	68%

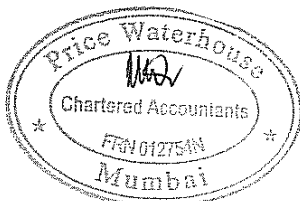
* Not annualised

Refer Note 3 for key comparable figures.

B Information on investors complaints pursuant to Clause 41 of the Listing Agreement for the quarter ended September 30, 2013

Particulars	Opening Balance	Additions	Disposals	Closing Balance
Number of Complaints	-	13	13	-



UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER 2013

Notes :

- 1 The above financial results were reviewed by the Audit Committee and were thereafter approved by the Board of Directors at its meeting held on October 25, 2013.
- 2 During the quarter ended September 30, 2013, the management has re-assessed the method of providing depreciation on its plant and machinery (other than electrical installations) after taking into consideration the type of assets, nature of their use etc. Based on the re-assessment, the Company has changed the method of providing depreciation from straight-line method to reducing balance method as it is considered that it would result in more appropriate preparation and presentation of the Financial Statements of the company. Accordingly, depreciation has been recalculated under the reducing balance method for the period from the date on which the assets came into use upto June 30, 2013 in accordance with Accounting Standard 6 "Depreciation Accounting" notified under Section 211(3C) [Companies (Accounting Standards) Rules, 2006, as amended]. The incremental depreciation of Rs. 46,309.58 lacs for the period upto June 30, 2013 arising from the change has been provided in the quarter ended September 30, 2013. In addition to the aforementioned incremental depreciation, depreciation for the quarter ended September 30, 2013 is higher by Rs. 414.92 lacs due to the change in the method. Accordingly, on account of this change, line no. 2e on the Statement (Depreciation and Amortisation Expense) for the quarter is higher by Rs. 46,724.50 lacs with an equivalent impact on line no. 7 on the Statement (Profit/ (Loss) from Ordinary Activities before Tax) for the quarter and a consequential impact on line no. 11 on the Statement (Net Profit/ (Loss) for the period) for the quarter.

Had the method of depreciation not been changed, the profit before tax for the quarter ended September 30, 2013 would have been Rs.14,598.08 lacs as against the loss before tax of Rs. 32,126.42 lacs and profit before tax for the half year ended September 30, 2013 would have been Rs. 21,005.27 lacs as against the loss before tax of Rs. 25,719.23 lacs.

- 3 The High Court of Gujarat at Ahmedabad by its order dated November 26, 2012 approved the composite scheme of arrangement (the "Scheme") between the Company, Welspun Global Brands Limited ("WGBL") and Welspun Retail Limited ("WRL"). In accordance with the Scheme, WGBL was merged into the Company, the marketing business undertaking of the Company was hived off to WRL and certain overseas investments of the Company were transferred to WRL. Consequently, WGBL was dissolved without winding up. Appointed Date for the Scheme was April 1, 2011. The order was filed with the Registrar of Companies on December 7, 2012 (effective date of the scheme). Further, WRL's name has changed to Welspun Global Brands Limited pursuant to the approval dated May 28, 2013 received from the Registrar of Companies, Gujarat.

Accordingly, the unaudited financial results of the Company for the quarter and half year ended September 30, 2012 do not include the effect of the aforementioned scheme. However, audited results of the company for the year ended March 31, 2013 includes the effect of of the scheme. Hence, figures for the quarter and half year ended September 30, 2012 are not comparable with those for the quarter and half year ended September 30, 2013. In order to facilitate comparability, given below are certain key figures of the Company after giving effect of the scheme for each of the periods presented:

Particulars	Rs. In Lacs				
	Quarter Ended			Half Year Ended	
	30.09.2013 (Unaudited)	30.06.2013 (Unaudited)	30.09.2012 (Unaudited)	30.09.2013 (Unaudited)	30.09.2012 (Unaudited)
Total Income from Operations	97,295.47	66,458.23	79,897.49	163,753.70	154,490.85
Profit/ (Loss) from Ordinary Activities before Tax	(32,126.42)	6,407.19	5,952.16	(25,719.23)	13,236.48
Net Profit/ (Loss) from Ordinary Activities after tax	(21,210.75)	4,221.11	3,816.95	(16,989.64)	8,689.42
Net Profit/ (Loss) for the Period	(21,210.75)	4,221.11	4,479.12	(16,989.64)	8,214.38
Earnings/ (Loss) Per Share in Rs.					
a) Basic after Extraordinary Items	(21.19)*	4.22*	4.50*	(16.98)*	8.25*
b) Diluted after Extraordinary Items	(21.19)*	4.21*	4.49*	(16.98)*	8.23*

* Not annualised

- 4 The Company operates in only one primary business segment i.e. Home Textiles Segment. Hence, information relating to primary segments is not required to be separately furnished.



UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER 2013

Notes :

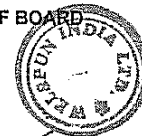
5 Disclosure of Balance Sheet items as per Clause 41 of the Listing Agreement

Standalone Statement of Assets and Liabilities Particulars		Rs . In Lacs	
		As at	
		30.09.2013 (Unaudited)	31.03.2013 (Audited)
A	EQUITY AND LIABILITIES		
1	Shareholders' Funds		
	(a) Share Capital	10,020.20	10,002.70
	(b) Reserves and Surplus	79,085.38	96,034.00
	Sub-total -Shareholders ' Funds	89,105.58	106,036.70
2	Non-current Laibilities		
	(a) Long- term Borrowings	103,447.77	92,763.30
	(b) Deferred Tax Liabilities(net)	7,372.91	23,528.10
	(c) Other Long-term Liabilities	63.00	63.00
	(d) Long-term Provisions	580.72	456.60
	Sub-total -Non -current Liabilities	111,464.40	116,811.00
3	Current Liabilities		
	(a) Short-term Borrowings	65,567.59	67,002.80
	(b) Trade Payables	30,912.03	26,415.30
	(c) Other Current Liabilities	19,618.56	17,183.00
	(d) Short-term Provisions	1,792.24	2,458.13
	Sub-total -Current Liabilities	117,890.42	113,059.23
	Total- EQUITY AND LIABILITIES	318,460.40	335,906.93
B	ASSETS		
1	Non - current Assets		
	(a) Fixed Assets	131,818.54	166,554.90
	(b) Non- current Investments	48,210.52	37,693.95
	(c) Long -term Loans and Advances	26,109.06	14,374.30
	(d) Other Non- current Assets	9,685.36	12,027.60
	Sub-total -Non-current Assets	215,823.48	230,650.75
2	Current Assets		
	(a) Current Investments	12,371.89	3,939.50
	(b) Inventories	50,036.78	51,001.20
	(c) Trade Receivables	11,061.05	11,368.40
	(d) Cash and Bank Balances	5,309.83	14,790.50
	(e) Short-term Loans and Advances	18,964.49	20,474.28
	(f) Other Current Assets	4,892.88	3,682.30
	Sub-total -Current Assets	102,636.92	105,256.18
	Total- ASSETS	318,460.40	335,906.93

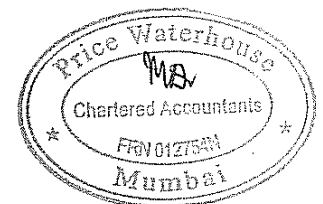
6 Prior period comparatives have been reclassified to conform with the current period's presentation, wherever applicable.

FOR AND ON BEHALF OF BOARD


 Rajesh Mandawewala
 (Managing Director)



Mumbai
 Date : October 25, 2013

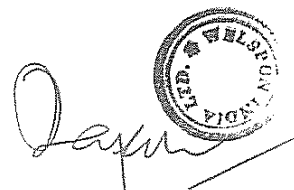


WELSPUN INDIA LIMITED
REGD.OFFICE : WELSPUN CITY, VILLAGE VERSAMEDI, TALUKA ANJAR, DIST KUTCH, GUJARAT -370110
CORP OFFICE : WELSPUN HOUSE, 6TH FLOOR, KAMALA MILLS COMPOUND, SENAPATI BAPAT MARG,
LOWER PAREL, MUMBAI-400013

UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER 2013

Part I		Consolidated					Rs in lacs
Sr. No.	Particulars	Quarter Ended #			Half Year Ended #		Year Ended
		30.09.2013 (Unaudited)	30.06.2013 (Unaudited)	30.09.2012 (Unaudited)	30.09.2013 (Unaudited)	30.09.2012 (Unaudited)	
1	a. Net Sales/ Income from Operations (Net of excise duty)	108,527.37	84,994.86	75,525.90	193,522.23	146,122.29	326,408.81
	b. Other Operating Income	13,379.77	9,469.00	4,695.20	22,848.77	8,969.64	38,322.36
	Total Income from Operation (Net)	121,907.14	94,463.86	80,221.10	216,371.00	155,091.93	364,731.17
2	Expenses						
	a. Cost of Materials Consumed	59,797.10	47,823.21	44,990.01	107,620.31	85,260.29	176,841.04
	b. Employees Benefit Expenses	8,314.41	7,210.60	4,787.50	15,525.01	9,264.29	27,561.46
	c. Depreciation and Amortisation Expenses (Refer note 3)	51,089.29	4,149.51	3,251.93	55,238.80	6,443.52	14,486.20
	d. Power, Fuel and Water Charges	3,178.08	4,094.41	7,268.76	7,272.49	14,262.00	26,327.19
	e. Other Expenses	24,691.69	15,206.85	11,476.83	39,898.54	22,201.87	74,442.27
	Total Expenses	147,070.57	78,484.58	71,775.03	225,555.15	137,431.97	319,758.16
3	Profit (Loss) from Operations before Other Income, Finance Costs and Exceptional Items (1-2)	(25,163.43)	15,979.28	8,446.07	(9,184.15)	17,659.96	44,973.01
4	Other Income	1,924.16	2,160.10	1,781.97	4,084.26	2,328.26	4,922.09
5	Profit (Loss) from Ordinary Activities before Finance Costs and Exceptional Items (3+4)	(23,239.27)	18,139.38	10,228.04	(5,099.89)	19,988.22	49,895.10
6	Finance Costs	5,926.04	5,581.76	3,342.81	11,507.80	6,977.69	19,769.31
7	Profit (Loss) from Ordinary Activities after Finance Costs but before Exceptional Items (5-6)	(29,165.31)	12,557.62	6,885.23	(16,607.69)	13,010.53	30,125.79
8	B. Exceptional Items Gain/(Loss)	-	-	-	-	-	(310.77)
9	Profit (Loss) from Ordinary Activities before Tax (7+8)	(29,165.31)	12,557.62	6,885.23	(16,607.69)	13,010.53	29,815.02
10	Tax Expense						
	Provision for Taxation - Current Tax (Net)	4,627.87	4,372.56	2,474.69	9,000.43	5,163.60	4,165.91
	Less: Minimum Alternative Tax Credit Availed	381.60	(1,630.80)	-	(1,249.20)	-	(1,330.00)
	Provision for Taxation - Deferred Tax	(14,970.84)	1,311.29	(270.89)	(13,659.55)	(488.35)	4,496.76
	Total	(9,961.37)	4,053.05	2,203.80	(5,908.32)	4,675.25	7,332.67
11	Net Profit/ (Loss) for the period (9-10)	(19,203.94)	8,504.57	4,681.43	(10,699.37)	8,335.28	22,482.36
12	Share of Associate's Net Profit/(loss)	-	-	47.56	-	163.60	-
13	Minority's Share of Profit/ (Loss) in Certain Subsidiary Companies	(299.45)	(482.96)	-	(782.41)	-	-
14	Net Profit/ (Loss) (11+12-13)	(18,804.49)	8,987.53	4,728.99	(9,916.96)	8,498.88	22,482.36
15	Paid-up Equity Share Capital (Shares of Rs. 10 each)	10,020.20	10,002.70	8,917.18	10,020.20	8,917.18	10,002.70
16	Reserves excluding Revaluation Reserves as per Balance Sheet of Previous Accounting Year	-	-	-	-	-	89,014.58
17. (i)	Earnings Per Share (EPS) in Rs.						
	a) Basic before Extraordinary Items	(18.90)*	8.99*	5.31*	(9.91)*	9.54*	22.55
	b) Diluted before Extraordinary Items	(18.90)*	8.97*	5.28*	(9.91)*	9.51*	22.46
	c) Basic after Extraordinary Items	(18.90)*	8.99*	5.31*	(9.91)*	9.54*	22.55
	d) Diluted after Extraordinary Items	(18.90)*	8.97*	5.28*	(9.91)*	9.51*	22.46
Part II							
A	Particulars of Shareholding						
1	Public Shareholding						
	a) Number of Shares	31,249,598	31,595,598	28,729,860	31,249,598	28,729,860	31,724,585
	b) Percentage of Shareholding	31%	32%	32%	31%	32%	32%
2	Promoters and Promoter Group Shareholding						
	a. Pledged/Encumbered						
	- Number of Shares	NIL	NIL	NIL	NIL	NIL	NIL
	- Percentage of Shares (as a % of the total shareholding of Promoters and Promoter Group)	NIL	NIL	NIL	NIL	NIL	NIL
	- Percentage of Shares (as a % of the total Share capital of the Company)	NIL	NIL	NIL	NIL	NIL	NIL
	b. Non-Encumbered						
	- Number of Shares	68,952,417	68,431,417	60,441,909	68,952,417	60,441,909	68,302,430
	- Percentage of Shares (as a % of the total shareholding of Promoters and Promoter Group)	100%	100%	100%	100%	100%	100%
	- Percentage of Shares (as a % of the total Share capital of the Company)	69%	68%	68%	69%	68%	68%

Please refer to note 4 for key comparable figures
* Not Annualised



B Information on investors complaints pursuant to Clause 41 of the Listing Agreement for the quarter ended September 30, 2013

Particulars	Opening Balance	Additions	Disposals	Closing Balance
Number of Complaints	-	13	13	-

Notes :

- The company has opted to publish the Consolidated Financial results. The above unaudited financial results were reviewed by the Audit Committee and thereafter approved by the Board of Directors at its meeting held on October 25, 2013. These Results were not subjected to limited review by Statutory Auditors of the Company.
- The Standalone Financial results were reviewed by the Statutory Auditors and reviewed by the Audit Committee and thereafter approved by the Board of Directors at its meeting held on October 25, 2013 and will be made available to BSE and NSE and will be posted on the company's website www.welspunindia.com

Standalone Key Financials	Quarter Ended			Half Year Ended		Rs in lacs
	30.09.2013 (Unaudited)	30.06.2013 (Unaudited)	30.09.2012 (Unaudited)	30.09.2013 (Unaudited)	30.09.2012 (Unaudited)	Year Ended 31.03.2013 (Audited)
Total Income From Operations (net)	97,295.47	66,458.23	79,897.49	163,753.70	154,490.85	304,294.50
Profit from Ordinary Activities before Tax	(32,126.42)	6,407.19	6,163.57	(25,719.23)	13,622.31	22,716.52
Net Profit from Ordinary Activities after tax	(21,210.75)	4,221.11	3,959.77	(16,989.64)	8,950.06	17,979.02
Net Profit	(21,210.75)	4,221.11	4,621.94	(16,989.64)	8,475.02	17,140.51
Earnings/(Loss) Per Share in Rs.						
a) Basic after Extraordinary Items	(21.19)*	4.22*	5.18*	(16.98)*	9.51*	17.19
b) Diluted after Extraordinary Items	(21.19)*	4.21*	5.16*	(16.98)*	9.48*	17.12

* Not Annualised

- During the quarter ended September 30, 2013, the management has re-assessed the method of providing depreciation on its plant and machinery (other than electrical installations) after taking into consideration the type of assets, nature of their use etc. Based on the re-assessment, the Company has changed the method of providing depreciation from straight-line method to reducing balance method as it is considered that it would result in more appropriate preparation and presentation of the Financial Statements of the company. Accordingly, depreciation has been recalculated under the reducing balance method for the period from the date on which the assets came into use upto June 30, 2013 in accordance with Accounting Standard 6 "Depreciation Accounting" notified under Section 211(3C) (Companies (Accounting Standards) Rules, 2006, as amended). The incremental depreciation of Rs. 46,309.58 lacs for the period upto June 30, 2013 arising from the change has been provided in the quarter ended September 30, 2013. In addition to the aforementioned incremental depreciation, depreciation for the quarter ended September 30, 2013 is higher by Rs. 414.92 lacs due to the change in the method. Accordingly, on account of this change, line no. 2c on the Statement (Depreciation and Amortisation Expense) for the quarter is higher by Rs. 46,724.50 lacs with an equivalent impact on line no. 7 on the Statement (Profit/(Loss) from Ordinary Activities before Tax) for the quarter and a consequential impact on line no. 11 on the Statement (Net Profit/(Loss) for the period) for the quarter.

Had the method of depreciation not been changed, the profit before tax for the quarter ended September 30, 2013 would have been Rs. 17,559.19 lacs as against the loss before tax of Rs. 26,165.31 lacs and profit before tax for the half year ended September 30, 2013 would have been Rs. 30,116.81 lacs as against the loss before tax of Rs. 16,607.69 lacs

- The High Court of Gujarat at Ahmedabad by its order dated November 26, 2012 approved the composite scheme of arrangement (the "Scheme") between the Company, Welspun Global Brands Limited ("WGBL") and Welspun Retail Limited ("WRL"). In accordance with the Scheme, WGBL was merged into the Company, the marketing business undertaking of the Company was hived off to WRL and certain overseas investments of the Company were transferred to WRL. Consequently, WGBL was dissolved without winding up. Appointed Date for the Scheme was April 1, 2011. The order was filed with the Registrar of Companies on December 7, 2012 (effective date of the scheme).

Accordingly, the unaudited financial results of the Company for the quarter and half year ended September 30, 2012 do not include the effect of the aforementioned scheme. However, audited results of the company for the year ended March 31, 2013 includes the effect of the scheme. Hence, figures for the quarter and half year ended September 30, 2012 are not comparable with those for the quarter and half year ended September 30, 2013. In order to facilitate comparability, given below are certain key figures of the Company after giving effect of the scheme for each of the periods presented:

Standalone	Quarter Ended			Half Year Ended		Rs in lacs
	30.09.2013 (Unaudited)	30.06.2013 (Unaudited)	30.09.2012 (Unaudited)	30.09.2013 (Unaudited)	30.09.2012 (Unaudited)	
Total Income From Operations (net)	97,295.47	66,458.23	79,897.49	163,753.70	154,490.85	
Profit from Ordinary Activities before Tax	(32,126.42)	6,407.19	5,952.16	(25,719.23)	13,236.48	
Net Profit from Ordinary Activities after tax	(21,210.75)	4,221.11	3,816.95	(16,989.64)	8,689.42	
Net Profit	(21,210.75)	4,221.11	4,479.12	(16,989.64)	8,214.38	
Earnings/(Loss) Per Share in Rs.						
a) Basic after Extraordinary Items	(21.19)*	4.22*	4.50*	(16.98)*	8.25*	
b) Diluted after Extraordinary Items	(21.19)*	4.21*	4.49*	(16.98)*	8.23*	

Consolidated	Quarter Ended			Half Year Ended		Rs in lacs
	30.09.2013 (Unaudited)	30.06.2013 (Unaudited)	30.09.2012 (Unaudited)	30.09.2013 (Unaudited)	30.09.2012 (Unaudited)	
Total Income From Operations (net)	121,907.14	94,463.86	99,446.52	216,371.00	196,785.60	
Profit from Ordinary Activities before Tax	(29,165.31)	12,557.62	8,978.58	(16,607.70)	17,493.36	
Net Profit/(Loss) from Ordinary Activities after tax	(19,203.94)	8,504.57	5,861.68	(10,699.38)	11,000.41	
Net Profit/(Loss)	(18,904.49)	8,987.53	5,861.68	(9,916.97)	11,000.41	
Earnings/(Loss) Per Share in Rs.						
a) Basic after Extraordinary Items	(18.90)*	8.99*	5.89*	(9.91)*	11.05*	
b) Diluted after Extraordinary Items	(18.90)*	8.97*	5.89*	(9.91)*	11.02*	

* Not Annualised



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5 Unaudited Consolidated Segment wise Revenue, Results and Capital Employed

Sr. No.	Particulars	Rs. in lacs		
		Quarter Ended 30.09.2013 (Unaudited)	Quarter Ended 30.06.2013 (Unaudited)	Half Year Ended 30.09.2013 (Unaudited)
1	Segment Revenue			
	a) Home Textiles	120,794.14	93,627.38	214,421.52
	b) Power	5,697.38	2,652.63	8,350.01
	Total	126,491.52	96,280.01	222,771.53
	Less: Inter Segment Revenue	4,584.38	1,816.15	6,400.53
	Net Income from Operation	121,907.14	94,463.86	216,371.00
2	Segment Results			
	a) Home Textiles	(23,946.46)	17,853.77	(6,092.69)
	b) Power	80.45	(629.48)	(549.03)
	Total	(23,866.01)	17,224.29	(6,641.72)
	Less: Finance Cost	5,926.04	5,581.76	11,507.80
	Add: Un-allocable income net of un-allocable Expenses	626.74	915.09	1,541.83
	Profit before Tax	(29,165.31)	12,557.62	(16,607.69)
3	Capital Employed (Segment Assets - Segment Liabilities)			
	a) Home Textiles	263,254.32	264,003.81	263,254.32
	b) Power	36,886.21	37,417.62	36,886.21
	c) Unallocated Capital Employed	(222,941.69)	(221,999.01)	(222,941.69)
	Total	77,198.84	99,422.42	77,198.84

6 Disclosure of Balance Sheet items as per Clause 41 of the Listing Agreement

Sr.No	Particulars	Rs. in lacs	
		30.09.2013 (Unaudited)	31.03.2013 (Audited)
A	EQUITY AND LIABILITIES		
1	Shareholders' Funds		
	(a) Share Capital	10,020.20	10,002.70
	(b) Reserves and Surplus	61,169.06	89,014.58
	Sub-total - Shareholders' Funds	71,189.26	99,017.28
2	Minority Interest	5,009.59	2,500.00
3	Non-current Liabilities		
	(a) Long-term Borrowings	139,547.78	100,111.16
	(b) Deferred Tax Liabilities(net)	5,617.31	19,167.09
	(c) Other Long-term Liabilities	63.00	63.00
	(d) Long-term Provisions	861.19	679.64
	Sub-total - Non-current Liabilities	146,089.28	120,021.09
4	Current Liabilities		
	(a) Short-term Borrowings	91,877.80	91,658.46
	(b) Trade Payables	57,579.04	49,631.44
	(c) Other Current Liabilities	25,257.99	20,233.41
	(d) Short-term Provisions	14,248.65	2,728.28
	Sub-total - Current Liabilities	188,963.48	164,251.59
	TOTAL - EQUITY AND LIABILITIES	412,251.61	385,789.96
B	ASSETS		
1	Non-current Assets		
	(a) Fixed Assets	175,982.91	171,482.44
	(b) Goodwill on Consolidation	15,319.51	14,668.46
	(c) Non-current Investments	99.98	5,371.37
	(d) Long-term Loans and Advances	26,775.57	15,592.01
	(e) Other Non-current Assets	11,126.90	13,358.30
	Sub-total - Non-current Assets	229,304.87	220,472.58
2	Current Assets		
	(a) Current Investments	14,179.04	3,939.50
	(b) Inventories	79,962.49	82,052.59
	(c) Trade Receivables	44,915.62	27,497.39
	(c) Cash and Bank Balances	9,525.47	17,243.96
	(e) Short-term Loans and Advances	29,405.55	27,271.60
	(f) Other Current Assets	4,958.57	7,312.34
	Sub-total - Current Assets	182,946.74	165,317.38
	TOTAL - ASSETS	412,251.61	385,789.96

7 Prior period comparatives have been reclassified to conform with the current period's presentation, wherever applicable.

FOR AND ON BEHALF OF BOARD

Rajesh Mandawala
(Managing Director)



Mumbai
Date: October 25, 2013