

WELSPUN INDIA LIMITED

(Corporate Identity Number - L17110GJ1985PLC033271)

Regd. Office : Welspun City, Villege Versamedi, Taluka Anjar, District Kutch, Gujarat -370110

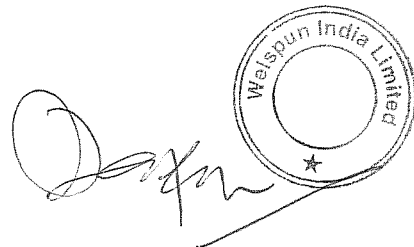
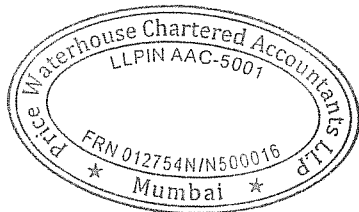
Corporate Office : Welspun House, 6th Floor, Kamala Mills Compound, Senapati Bapat Marg, Lower Parel, Mumbai-400 013.

Part I

UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER 2015

Rs . In Lac:

Sr. No.	Particulars	Quarter Ended			Half Year Ended		Year Ended
		30.09.2015 (Unaudited)	30.06.2015 (Unaudited)	30.09.2014 (Unaudited)	30.09.2015 (Unaudited)	30.09.2014 (Unaudited)	31.03.2015 (Audited)
1	a. Net Sales/ Income from Operations (Net of excise duty)	1,12,293	1,10,388	1,12,797	2,22,681	2,01,168	4,11,191
	b. Other Operating Income	5,186	6,225	8,246	11,411	15,088	29,565
	Total Income from Operations (Net)	1,17,479	1,16,613	1,21,043	2,34,092	2,16,256	4,40,756
2	Expenses						
	a. Cost of Materials Consumed	54,076	47,149	58,188	1,01,225	1,12,276	2,17,963
	b. Purchases of Stock-in-trade	741	404	-	1,145	265	600
	c. Changes in Inventories of Finished Goods, Work-in-Progress & Stock-in-trade	(2,622)	2,937	4,527	315	(4,857)	(7,003)
	d. Employee Benefits Expense	9,770	9,288	8,420	19,058	15,723	32,533
	e. Depreciation and Amortisation Expense	7,928	6,708	5,732	14,636	10,913	26,629
	f. Power, Fuel and Water Charges	9,333	9,335	8,692	18,668	16,432	34,566
	g. Other Expenses	17,463	14,157	14,732	31,620	27,255	58,271
	Total Expenses	96,689	89,978	1,00,291	1,86,667	1,78,007	3,63,559
3	Profit from Operations before Other Income and Finance Costs (1-2)	20,790	26,635	20,752	47,425	38,249	77,197
4	Other Income	1,979	2,723	1,947	4,702	5,141	9,442
5	Profit from Ordinary Activities before Finance Costs (3+4)	22,769	29,358	22,699	52,127	43,390	86,639
6	Finance Costs	3,255	3,681	4,747	6,936	9,396	18,064
7	Profit from Ordinary Activities before Tax (5-6)	19,514	25,677	17,952	45,191	33,994	68,575
8	Tax Expense	5,854	7,703	4,348	13,557	9,648	17,561
9	Net Profit for the Period (7-8)	13,660	17,974	13,604	31,634	24,346	51,014
10	Paid-up Equity Share Capital (Shares of Rs. 10 each) (Refer Note 2 below)	10,047	10,046	10,043	10,047	10,043	10,046
11	Reserves Excluding Revaluation Reserves as per Balance Sheet of Previous Accounting Year						1,33,213
12	Earnings Per Share (in Rs.) (Not annualised for quarters and half years)						
	a) Basic	13.60	17.89	13.55	31.49	24.25	50.80
	b) Diluted	13.60	17.89	13.54	31.49	24.24	50.80
Part II							
A Particulars of Shareholding							
1	Public Shareholding						
	a) Number of Shares	2,66,44,796	2,66,36,296	2,67,89,196	2,66,44,796	2,67,89,196	2,66,32,196
	b) Percentage of Shareholding	26.52%	26.51%	26.68%	26.52%	26.68%	26.51%
2	Promoters and Promoter Group Shareholding						
	a. Pledged/ Encumbered						
	- Number of Shares	NIL	NIL	NIL	NIL	NIL	NIL
	- Percentage of Shares (as a % of the total shareholding of Promoters and Promoter Group)	NIL	NIL	NIL	NIL	NIL	NIL
	- Percentage of Shares (as a % of the total Share capital of the Company)	NIL	NIL	NIL	NIL	NIL	NIL
	b. Non-Encumbered						
	- Number of Shares	7,38,27,719	7,38,27,719	7,36,37,719	7,38,27,719	7,36,37,719	7,38,27,719
	- Percentage of Shares (as a % of the total shareholding of Promoters and Promoter Group)	100%	100%	100%	100%	100%	100%
	- Percentage of Shares (as a % of the total Share capital of the Company)	73.48%	73.49%	73.32%	73.48%	73.32%	73.49%
B Information on investors complaints pursuant to Clause 41 of the Listing Agreement for the quarter ended September 30, 2015							
Particulars		Opening Balance	Additions	Disposals	Closing Balance		
Number of Complaints		-	39	38	1		



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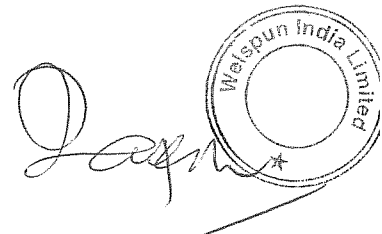
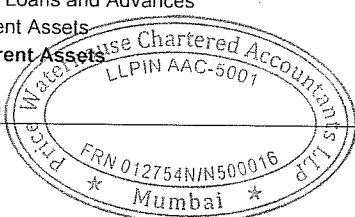
Corporate Office : Welspun House, 6th Floor, Kamala Mills Compound, Senapati Bapat Marg, Lower Parel, Mumbai-400 013.

UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER 2015

Notes :

- 1 The above financial results for the quarter and half year ended September 30, 2015 were reviewed by the Audit Committee and thereafter approved by the Board of Directors at its meeting held on October 20, 2015. The Statutory Auditors have carried out a Limited Review of the above financial results for the quarter ended September 30, 2015.
- 2 Pursuant to the Employees Stock Options (WELSOP 2005) 2,265,000 options were granted to certain eligible employees upto September 30, 2015, of which 960,500 options were cancelled and 1,304,500 options have been exercised. During the quarter ended September 30, 2015, on exercise of the stock options, the Company has allotted 8,500 equity shares of Rs. 10 each to employees resulting in increase in paid-up share capital by Rs. 0.85 lacs and Securities Premium Account by Rs. 2.16 lacs. As on September 30, 2015, no options were outstanding.
- 3 The Company operates in only one primary business segment i.e. Home Textiles Segment. Hence, information relating to primary segments is not required to be separately furnished.
- 4 Disclosure of Balance Sheet items as per Clause 41 of the Listing Agreement

Statement of Assets and Liabilities Particulars		Rs . In Lacs	
		30.09.2015 (Unaudited)	31.03.2015 (Audited)
A	EQUITY AND LIABILITIES		
1	Shareholders' Funds		
	(a) Share Capital	10,047	10,046
	(b) Reserves and Surplus	1,64,850	1,33,213
	Sub-total -Shareholders ' Funds	1,74,897	1,43,259
2	Non-current Liabilities		
	(a) Long- term Borrowings	1,34,771	1,27,860
	(b) Deferred Tax Liabilities(net)	12,683	11,214
	(c) Other Long-term Liabilities	51	51
	(d) Long-term Provisions	13,179	11,079
	Sub-total -Non -current Liabilities	1,60,684	1,50,204
3	Current Liabilities		
	(a) Short-term Borrowings	98,054	73,810
	(b) Trade Payables	41,924	50,781
	(c) Other Current Liabilities	37,533	55,414
	(d) Short-term Provisions	672	9,219
	Sub-total -Current Liabilities	1,78,183	1,89,224
	Total- EQUITY AND LIABILITIES	5,13,764	4,82,687
B	ASSETS		
1	Non - current Assets		
	(a) Fixed Assets	2,35,161	2,05,205
	(b) Non- current Investments	61,668	61,634
	(c) Long -term Loans and Advances	15,426	12,178
	(d) Other Non- current Assets	2,336	1,345
	Sub-total -Non-current Assets	3,14,591	2,80,362
2	Current Assets		
	(a) Current Investments	19,807	8,961
	(b) Inventories	70,843	78,168
	(c) Trade Receivables	36,590	38,660
	(d) Cash and Bank Balances	23,101	26,662
	(e) Short-term Loans and Advances	38,907	41,263
	(f) Other Current Assets	9,925	8,611
	Sub-total -Current Assets	1,99,173	2,02,325
	Total- ASSETS	5,13,764	4,82,687



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UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER 2015

- 5 The Board of Directors at their meeting held on October 20, 2015 have resolved to pay interim dividend of Rs. 6.50 per equity share having nominal value of Rs. 10 for the financial year. The record date for determining entitlement has been fixed as November 2, 2015.
- 6 Prior period figures have been reclassified to conform with the current period's presentation, wherever applicable.

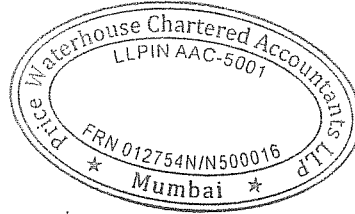
FOR AND ON BEHALF OF THE BOARD



Rajesh Mandawewala
(Managing Director)
DIN 00007179

Mumbai

Date : October 20, 2015



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UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER 2015

Part I		Consolidated						(Rs. in lacs)
Sr. No.	Particulars	Quarter Ended			Half Year Ended		Year Ended	
		30.09.2015 (Unaudited)	30.06.2015 (Unaudited)	30.09.2014 (Unaudited)	30.09.2015 (Unaudited)	30.09.2014 (Unaudited)	31.03.2015 (Audited)	
1	a. Net Sales/ Income from Operations (Net of excise duty)	1,33,692	1,24,812	1,25,754	2,58,504	2,30,081	4,72,290	
	b. Other Operating Income	13,535	14,033	15,598	27,568	28,996	57,961	
	Total Income from Operation (Net)	1,47,227	1,38,845	1,41,352	2,86,072	2,59,077	5,30,251	
2	Expenses							
	a. Cost of Materials Consumed	57,823	50,418	62,271	1,08,241	1,18,870	2,31,872	
	b. Purchases of Stock-in-trade	8,778	6,158	6,742	14,936	14,262	29,403	
	c. Changes in Inventories of Finished Goods, Work-in-Progress & Stock-in-trade	(232)	7,688	3,221	7,456	(5,260)	(6,842)	
	d. Employees Benefit Expenses	13,248	12,390	11,430	25,638	21,470	44,597	
	e. Depreciation and Amortisation Expenses	9,175	7,932	7,169	17,107	14,029	33,293	
	f. Power, Fuel and Water Charges	2,592	3,283	2,007	5,875	5,951	11,871	
	g. Other Expenses	27,593	22,926	23,992	50,519	44,825	91,932	
	Total Expenses	1,18,977	1,10,795	1,16,832	2,29,772	2,14,147	4,36,126	
3	Profit from Operations before Other Income, Finance Costs (1-2)	28,250	28,050	24,520	56,300	44,930	94,125	
4	Other Income	1,972	2,772	1,913	4,744	5,133	9,494	
5	Profit from Ordinary Activities before Finance Costs (3+4)	30,222	30,822	26,433	61,044	50,063	1,03,619	
6	Finance Costs	5,145	5,926	7,308	11,071	14,437	28,290	
7	Profit from Ordinary Activities before Tax (5-6)	25,077	24,896	19,125	49,973	35,626	75,329	
8	Tax Expense	7,466	8,395	5,910	15,861	12,134	20,900	
9	Net Profit for the period (7-8)	17,611	16,501	13,215	34,112	23,492	54,429	
10	Minority's Share of Profit in Certain Subsidiary Companies	376	186	227	562	7	450	
11	Net Profit (9-10)	17,235	16,315	12,988	33,550	23,485	53,979	
12	Paid-up Equity Share Capital (Shares of Rs. 10 each) (Refer Note 5 below)	10,047	10,046	10,043	10,047	10,043	10,046	
13	Reserves excluding Revaluation Reserves as per Balance Sheet of Previous Accounting Year						1,33,139	
14	Earnings Per Share (in Rs.) (Not annualised for quarters and half years)							
	a) Basic	17.15	16.24	12.94	33.39	23.39	53.76	
	b) Diluted	17.15	16.24	12.93	33.39	23.39	53.75	
Part II								
A	Particulars of Shareholding							
1	Public Shareholding							
	a) Number of Shares	2,66,44,796	2,66,36,296	2,67,89,196	2,66,44,796	2,67,89,196	2,66,32,196	
	b) Percentage of Shareholding	26.52%	26.51%	26.68%	26.52%	26.68%	26.51%	
2	Promoters and Promoter Group Shareholding							
	a. Pledged/Encumbered							
	- Number of Shares	NIL	NIL	NIL	NIL	NIL	NIL	
	- Percentage of Shares (as a % of the total shareholding of Promoters and Promoter Group)	NIL	NIL	NIL	NIL	NIL	NIL	
	- Percentage of Shares (as a % of the total Share capital of the Company)	NIL	NIL	NIL	NIL	NIL	NIL	
	b. Non-Encumbered							
	- Number of Shares	7,38,27,719	7,38,27,719	7,36,37,719	7,38,27,719	7,36,37,719	7,38,27,719	
	- Percentage of Shares (as a % of the total shareholding of Promoters and Promoter Group)	100%	100%	100%	100%	100%	100%	
	- Percentage of Shares (as a % of the total Share capital of the Company)	73.48%	73.49%	73.32%	73.48%	73.32%	73.49%	

B Information on investors complaints pursuant to Clause 41 of the Listing Agreement for the quarter ended September 30, 2015

Particulars	Opening Balance	Additions	Disposals	Closing Balance
Number of Complaints	-	39	38	1



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UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER 2015


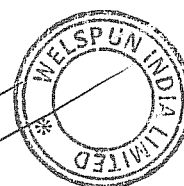
Notes :

- 1 The above financial results were reviewed by the Audit Committee and thereafter approved by the Board of Directors at its meeting held on October 20, 2015.
- 2 The Standalone Financial results for the quarter and half year ended September 30, 2015 were reviewed by the Audit Committee and thereafter approved by the Board of Directors at its meeting held on October 20, 2015 and will be made available to BSE and NSE and will be posted on the Company's website www.welspun.com. The Statutory Auditors have carried out a Limited Review of the Standalone Financial results for the quarter ended September 30, 2015. The key information related to Standalone Financial results are given below :

Particulars	Quarter Ended			Half Year Ended		Year Ended
	30.09.2015 (Unaudited)	30.06.2015 (Unaudited)	30.09.2014 (Unaudited)	30.09.2015 (Unaudited)	30.09.2014 (Unaudited)	31.03.2015 (Audited)
Total Income from Operations (net)	1,17,479	1,16,613	1,21,043	2,34,092	2,16,256	4,40,756
Profit from Ordinary Activities before Tax	19,514	25,677	17,952	45,191	33,994	68,575
Net Profit	13,660	17,974	13,604	31,634	24,346	51,014
Earnings Per Share (in Rs.) (Not annualised for quarters and half years)						
a) Basic	13.60	17.89	13.55	31.49	24.25	50.80
b) Diluted	13.60	17.89	13.54	31.49	24.24	50.80

- 3 The Consolidated Segment wise Revenue, Results and Capital Employed

Sr. No.	Particulars	Quarter Ended			Half Year Ended		Year Ended
		30.09.2015 (Unaudited)	30.06.2015 (Unaudited)	30.09.2014 (Unaudited)	30.09.2015 (Unaudited)	30.09.2014 (Unaudited)	31.03.2015 (Audited)
1	Segment Revenue						
	a) Home Textiles	1,46,200	1,38,079	1,40,267	2,84,279	2,57,402	5,26,812
	b) Power	7,909	6,941	7,864	14,850	12,314	26,704
	Total	1,54,109	1,45,020	1,48,131	2,99,129	2,69,716	5,53,516
	Less : Inter Segment Revenue	6,882	6,175	6,779	13,057	10,639	23,265
	Net Income from Operation	1,47,227	1,38,845	1,41,352	2,86,072	2,59,077	5,30,251
2	Segment Results						
	a) Home Textiles	27,751	29,023	24,049	56,774	47,328	97,623
	b) Power	1,866	959	1,694	2,825	1,542	3,155
	Total	29,617	29,982	25,743	59,599	48,870	1,00,778
	Less: Finance Cost	5,145	5,926	7,308	11,071	14,437	28,290
	Add : Un-allocable Income net of un-allocable Expenses	605	840	690	1,445	1,193	2,841
	Profit before Tax	25,077	24,896	19,125	49,973	35,626	75,329
3	Capital Employed (Segment Assets - Segment Liabilities)						
	a) Home Textiles	4,23,546	4,11,088	3,80,511	4,23,546	3,80,511	4,02,708
	b) Power	30,923	32,811	35,693	30,923	35,693	34,754
	c) Unallocated Capital Employed	(2,77,855)	(2,82,030)	(2,85,226)	(2,77,855)	(2,85,226)	(2,90,495)
	Total	1,76,614	1,61,869	1,30,978	1,76,614	1,30,978	1,46,967

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UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER 2015

4 Disclosure of Balance Sheet items as per Clause 41 of the Listing Agreement


Sr No	Particulars	Rs. in lacs	
		As At	
		30.09.2015 (Unaudited)	31.03.2015 (Audited)
A	EQUITY AND LIABILITIES		
1	Shareholders' Funds		
	(a) Share Capital	10,047	10,046
	(b) Reserves and Surplus	1,62,223	1,33,139
	Sub-total - Shareholders' Funds	1,72,270	1,43,185
2	Minority Interest	4,344	3,782
3	Non-current Liabilities		
	(a) Long -term Borrowings	1,62,023	1,59,463
	(b) Deferred Tax Liabilities(net)	8,738	6,407
	(c) Other Long-term Liabilities	200	110
	(d) Long-term Provisions	11,528	10,089
	Sub-total - Non-current Liabilities	1,82,489	1,76,069
4	Current Liabilities		
	(a) Short-term Borrowings	1,05,172	1,00,342
	(b) Trade Payables	72,288	69,102
	(c) Other Current Liabilities	51,261	67,733
	(d) Short-term Provisions	1,115	9,320
	Sub-total - Current Liabilities	2,29,836	2,46,497
	TOTAL - EQUITY AND LIABILITIES	5,88,939	5,69,533
B	ASSETS		
1	Non-current Assets		
	(a) Fixed Assets	2,88,614	2,60,491
	(b) Goodwill on Consolidation	18,128	17,851
	(c) Non-current Investments	155	150
	(d) Long-term Loans and Advances	16,947	13,774
	(e) Other Non-current Assets	2,698	1,697
	Sub-total - Non-current Assets	3,26,542	2,93,963
2	Current Assets		
	(a) Current Investments	27,259	14,049
	(b) Inventories	95,751	1,10,063
	(c) Trade Receivables	50,929	44,670
	(d) Cash and Bank Balances	26,694	32,523
	(e) Short-term Loans and Advances	50,917	60,966
	(f) Other Current Assets	10,847	13,299
	Sub-total - Current Assets	2,62,397	2,75,570
	TOTAL - ASSETS	5,88,939	5,69,533

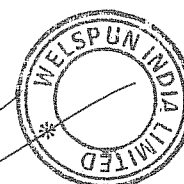
5 Pursuant to the Employees Stock Options (WELSOP 2005) 2,265,000 options were granted to certain eligible employees upto September 30, 2015, of which 960,500 options were cancelled and 1,304,500 options have been exercised. During the quarter ended September 30, 2015, on exercise of the stock options, the Company has allotted 8,500 equity shares of Rs. 10 each to employees resulting in increase in paid-up share capital by Rs. 0.85 lacs and Securities Premium Account by Rs. 2.16 lacs. As on September 30, 2015, no options were outstanding.

6 The Board of Directors at their meeting held on October 20, 2015 have resolved to pay Interim Dividend of Rs. 6.50 per equity share having nominal value of Rs.10/- for the financial year. The record date for determining entitlement has been fixed as November 2, 2015.

7 Prior period figures have been reclassified to conform with the current period's presentation, wherever applicable.

FOR AND ON BEHALF OF THE BOARD


Rajesh Mandavewala
 (Managing Director)
 DIN : 00007179



Mumbai
Date : October 20, 2015

All-time high quarterly profit

- ✓ PAT up 33% YoY
- ✓ Operational EBITDA margin up 300 bps YoY
- ✓ Net Debt/Op EBITDA improves to 1.65x; Net Debt/Equity at 1.41x
- ✓ Interim Dividend at Rs. 6.5/share

Mumbai, October 20, 2015: Welspun India Ltd., (WIL), part of the US\$ 3 billion Welspun Group announced Q2 FY16 results today, showing strong growth in operating EBITDA and profit after tax in comparison to the corresponding quarter last year.

Consolidated Financial Summary - Q2 & H1 FY16								(Rs. Million)
Particulars	Q2FY16	Q1FY16	QoQ Change %	Q2FY15	YoY Change %	H1FY16	H1FY15	Change %
Revenue	14,723	13,885	6.0%	14,135	4.2%	28,607	25,908	10.4%
Operating EBITDA	3,743	3,598	4.0%	3,169	18.1%	7,341	5,896	24.5%
Operating EBITDA Margin	25.4%	25.9%	(50) bps	22.4%	300 bps	25.7%	22.8%	290 bps
EBITDA	3,940	3,875	1.7%	3,360	17.2%	7,815	6,409	21.9%
EBITDA Margin	26.8%	27.9%	(110) bps	23.8%	300 bps	27.3%	24.7%	260 bps
Finance Cost	515	593	-13.2%	731	-29.6%	1,107	1,444	-23.3%
Depreciation	918	793	15.7%	717	28.0%	1,711	1,403	21.9%
PBT	2,508	2,490	0.7%	1,913	31.1%	4,997	3,563	40.3%
PAT after min.	1,724	1,632	5.6%	1,299	32.7%	3,355	2,349	42.9%
PAT Margin	11.7%	11.8%	(10) bps	9.2%	250 bps	11.7%	9.1%	260 bps
Cash Profit	2,799	2,561	9.3%	2,306	21.4%	5,360	3,958	35.4%
EPS	17.2	16.2	5.6%	12.9	32.7%	33.4	23.4	42.9%

Notes: a) Prior period figures are restated, wherever necessary; b) Cash Profit = PBDT – Current tax

Balance sheet snapshot (Rs. million)	30 th Sept 2015	31 st March 2015
Net worth	17,227	14,318
Net Debt	24,277	26,094
Net fixed assets (incl. CWIP)	28,861	26,049
Net current assets (excl. cash & cash equiv.)	11,480	13,155
Net Debt/Op. EBITDA*	1.65	2.05
Net debt/Equity	1.41	1.82

* Annualised Operating EBITDA

Consolidated Financial Highlights – Q2 FY16 (compared with Q2 FY15 figures)

- Revenue at Rs. 14,723 million vs. Rs. 14,135 million; 4% growth YoY. Growth rate was muted on account of base effect and capacity constraints. During Q3FY16, incremental volume from modernisation project at Vapi will be available

BUSINESS UPDATE

- Growth in domestic sales at 35% YoY
- Operating EBITDA up by 18% at Rs. 3,743 million vs. Rs. 3,169 million in Q2 FY15. Operating EBITDA margin was up 300 bps at 25.4% (vs. 22.4% in Q2 FY15), mainly on account of effect of vertical integration and higher share of innovative and branded products
- Reported EBITDA up by 17% at Rs. 3,940 million vs. Rs. 3,360 million in Q2 FY15
- Finance cost stood at Rs. 515 million, 30% lower YoY mainly on account of the reduction in base rate, benefits under the Gujarat state textile policy and issuance of Commercial Paper at sub-base rate
- Depreciation was higher YoY at Rs. 918 million (vs. Rs. 717 million in Q2 FY15), primarily on account of the capitalisation of the vertical integration projects and part of the modernisation project
- Profit after Tax (after minority interest) stood at Rs. 1,724 million compared to the Q2 FY15 figure of Rs. 1,299 million, growth of 33% YoY
- Net worth stands at Rs. 17,277 million as on 30th Sept 2015
- At the end of the quarter, Gross debt stands at Rs. 29,821 million vs. Rs. 30,851 million at end-FY15.
- Net debt stands at Rs. 24,277 million (vs. Rs. 26,094 million at end-FY15) implying a net debt/equity of 1.41x (vs. 1.82x at end-FY15)
- Net debt/ Operating EBITDA (annualised) as on 30th Sept 2015 stands at 1.65x vs. 2.05x at end-FY15.
- ROCE (pre-tax) for H1FY16 stands at 25.2% vs. 22.8% in FY15 while ROE stands at 42.5% in line with the FY15 figure
- The Company continues to generate positive free cash flows after capex
- Interim dividend declared at Rs.6.5 per share

Project Status

The capital expenditure during the quarter was Rs. 2.3 billion; balance investment of around Rs. 8.5 billion is expected over the next 12 months. This capex will entail modernisation, automation and capacity enhancement for towels and sheets as well as routine maintenance at Anjar and Vapi, Gujarat.

Recent Awards & Recognitions

- Texprocil Award for Highest Towel exports, Highest Sheet exports and Highest Overall Home Textile Exports

Management comments

Speaking about the performance, Mr. B.K. Goenka, Chairman, Welspun Group, said, "We have sustained our growth momentum during the quarter. We hope to continue on our growth path and target to reach an annual turnover of USD 2.5 billion, more than double the current figure, by the turn of the decade. We believe that our continued focus on innovation will greatly help to achieve this target. We have increased our focus on the fast growing e-commerce segment by launching 'shopwelspun.in', our new online store."

About Welspun India (www.welspunindia.com)

Welspun India Ltd, part of US\$ 3 billion Welspun Group, is the largest home textile company in Asia and among the top 3 in the World. With a distribution network in more than 50 countries and world class manufacturing facilities in India, it is the largest exporter of home textile products from India. Supplier to 14 of Top 30 global retailers, the Company has marquee clients like Bed Bath & Beyond, Costco, Kohl's, Target, Wal-Mart and Macy's to name a few.

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