

WELSPUN LIVING LIMITED

Outreach & Advocacy Policy

ABSTRACT

WLL's Outreach & Advocacy Policy ensures transparent and accountable advocacy aligned with corporate values and the Paris Agreement, with a robust governance framework.



Outreach & Advocacy Policy

Welspun Living Limited (WLL) is committed to transparent and responsible lobbying practices that align with our values and corporate objectives. This policy outlines our approach to lobbying activities, trade association memberships, and public policy engagement, with a focus on climate change and compliance with the Paris Agreement.

Management System for Advocacy/Lobbying Activities:

We maintain a robust management system to oversee our lobbying activities and trade association memberships. This system ensures that all outreach efforts are conducted ethically, transparently, and in alignment with our corporate values and legal requirements. It includes:

- Identification and Prioritization: Evaluation of key issues and stakeholders.
- Approval Process: Formal approval of lobbying strategies and positions.
- **Reporting:** Regular reporting on lobbying activities and expenditures.

Governance Framework for Public Policy Engagement:

Our governance framework ensures clear accountability for public policy engagement, with defined roles and responsibilities up to the executive level. This framework includes:

- 1. **Executive Oversight:** The Board of Directors and Executive Committee provide strategic direction and oversight.
- 2. **Policy Coordination:** A dedicated Public Affairs team manages day-to-day engagement and coordinates with relevant departments.
- 3. **Accountability:** Clear reporting lines and accountability mechanisms for policy positions and lobbying activities.

Position on Climate Change:

WLL is committed to addressing climate change in alignment with the Paris Agreement. Our position includes:

Climate Goals: Support for global efforts to limit temperature rise and reduce greenhouse gas emissions.

Sustainable Practices: Implementation of sustainable practices across our operations to minimize our carbon footprint.

Advocacy: Support for policies and initiatives that promote climate resilience and sustainability.

Reporting & Disclosures:

Welspun is committed to publicly disclosing:

- Our direct climate-related lobbying activities, positions, and outcomes.
- Our trade association memberships, climate policy stances, and any identified misalignments with our sustainability commitments.



Review and Monitoring Process:

We have established a process to review and monitor our public policy engagements and advocacy/lobbying activities to ensure alignment with the Paris Agreement. This includes: **Periodic Assessments:** Regular reviews of our policy positions and lobbying efforts.

Performance Metrics: Evaluation of the effectiveness and alignment of our advocacy activities.

Adjustments: Making necessary adjustments to align with evolving climate goals and standards.

Framework for Addressing Misalignments:

In the event of misalignments between the climate change policy positions of trade associations and our own climate position, we will engage with trade associations to address discrepancies and advocate for alignment with our climate objectives. We will reassess our membership and influence within trade associations and clearly communicate any misalignments and our position to stakeholders.

Jurisdictional Coverage:

This policy covers all jurisdictions where WLL operates. We ensure that our lobbying and public policy engagement practices comply with local regulations and reflect our global commitment to climate action.

Review and Update:

This policy is endorsed by the Board of Directors of WLL and will be reviewed annually and updated as needed to ensure continued alignment with our strategic goals and external commitments. Changes will be communicated to all relevant stakeholders to ensure its continued relevance and effectiveness.

03 February, 2022

Dipali Goenka
MD & CEO

The policy is approved by the Board on 03 February, 2022.